URBAN AREAS DEVELOPMENT AUTHORITY, SWAT (AUCTION NOTICE)

Urban Area Development Authority Swat intends to sale out on "As is, Where is"basis the Cut Down Trees/Branches as per assessment of the Divisional Forest Officer Lower Swat Forest Division on the conditions mentioned as under:

- Basic Eligibility: The Buyers must have valid registration with the Khyber Pakhtunkhwa Revenue Authority and their status shall be active on the Auction date. The buyers should have prepared a CDR for Rs. 200,000/- as earnest money in the name of Director UADA, Swat. The same shall be submitted to the Superintendent Establishment, UADA, Swat on or before 10:30 AM,Dated: 20/08/2024.The Auction proceedings shall be held at 1100 AM on Date: 20/08/2024.
- The cut down trees/branches are inclusive of Sufaida, Laichi, and Chir Pine trees as per assessment of the Divisional Forest Officer Lower Swat Forest Division. The same shall be sold out on weight basis through Open Auction. Weight Unit shall be per MANN.
- 3. The Successful Bidder shall at the time of receiving Auction Acceptance Letter, handover signed cheques in advance of Rs. 2 Million as a guarantee to the Authority. The same shall be returned to the successful bidder after payment of the full amount of assets and clearance of stock. In case the Successful Bidder fails to pay the amount within 10 working days, the bid security shall be forfeited, and the Authority may offer the next highest bidder(s) until the quoted price is equal or above reserved price.
- 4. The competent authority reserves the right in accordance with the Auction Regulations to accept or reject the bids within 15 days from the date of Auction. The Authority may provide reason(s) for rejection of bids if required. Upon rejection of all offers the earnest money shall be refunded.
- 5. The earnest money already deposited as security shall be refunded to the successful bidder upon clearance of stock, and deductions of any outstanding fees, dues if any.
- The Successful Bidder shall be bound to arrange transportation of stock to nearest weigh station at his own cost.
- The Successful Bidder shall be liable to clear the stock within 20 days after issuance of acceptance letter of auction.
- The successful bidder shall be responsible for timely payment of all Government duties and taxes levied from time to time.

 In case of any force majeure the auction proceedings not held on the Date: 20/08/2024, the same proceedings shall be held on Dated: 21/08/2024 in the office of the undersigned.

THE DIRECTOR

URBAN AREAS DEVELOPMENT AUTHORITY, SWAT SECTOR-C KANU TOWNSHIP, TEHSIL KABAL, DISTRICT SWAT.